| UNITED STATES DISTRICT COURT<br>SOUTHERN DISTRICT OF NEW YORK    | DOCUMENT  ELECTRONICALLY FILED    COC #:  |
|------------------------------------------------------------------|-------------------------------------------|
| AURELIUS CAPITAL PARTNERS, LP and AURELIUS CAPITAL MASTER, LTD., | DATE FILED: 8/19/11                       |
| Plaintiffs,                                                      | :<br>: No. 07 Civ. 2715 (TPG)             |
| - against -                                                      | •<br>•                                    |
| THE REPUBLIC OF ARGENTINA,                                       | ;<br>;                                    |
| Defendant.                                                       | ·<br>;                                    |
| AURELIUS CAPITAL PARTNERS, LP and AURELIUS CAPITAL MASTER, LTD., | : No. 07 Civ. 11327 (TPG)                 |
| Plaintiffs,                                                      | ;                                         |
| - against -                                                      | :<br>:                                    |
| THE REPUBLIC OF ARGENTINA,                                       | ·<br>:                                    |
| Defendant.                                                       | ·<br>·                                    |
| BLUE ANGEL CAPITAL I LLC,                                        |                                           |
| Plaintiff,                                                       | : No. 07 Civ. 2693 (TPG)                  |
| - against -                                                      | :                                         |
| THE REPUBLIC OF ARGENTINA,                                       | :                                         |
| Defendant                                                        |                                           |
|                                                                  | x: (Captions continue on following pages) |

## STIPULATION AND CONSENT ORDER

| AURELIUS CAPITAL MASTER, LTD. and ACP MASTER, LTD.,                          | :<br>:<br>: No. 09 Civ. 8757 (TPG)       |
|------------------------------------------------------------------------------|------------------------------------------|
| Plaintiffs,                                                                  | : No. 09 Civ. 8757 (IFG)                 |
| - against -                                                                  | :<br>:                                   |
| THE REPUBLIC OF ARGENTINA,                                                   | :                                        |
| Defendant.                                                                   | <u>:</u>                                 |
| AURELIUS CAPITAL MASTER, LTD. and ACP MASTER, LTD.,                          | -x:<br>:<br>:                            |
| Plaintiffs,                                                                  | : No. 09 Civ. 10620 (TPG)<br>:           |
| - against -                                                                  | ·<br>:                                   |
| THE REPUBLIC OF ARGENTINA,                                                   | :                                        |
| Defendant.                                                                   | ;<br>;                                   |
| AURELIUS OPPORTUNITIES FUND II, LLC and AURELIUS CAPITAL MASTER, LTD.,       | x:<br>:<br>:<br>: No. 10 Civ. 1602 (TPG) |
| Plaintiffs,                                                                  | : No. 10 Clv. 1002 (1FG)                 |
| - against -                                                                  | :<br>:                                   |
| THE REPUBLIC OF ARGENTINA,                                                   | :<br>:                                   |
| Defendant.                                                                   | ;<br>;                                   |
| 作手 印度 多明的 多水 计 电动力 计 计 电 计 上 工 工 主 主 生 化 电 化 化 化 化 化 化 化 化 化 化 化 化 化 化 化 化 化 | " እ ፡                                    |

| No. 10 Civ. 3507 (TPG)      |
|-----------------------------|
|                             |
| :                           |
|                             |
| No. 10 Civ. 3970 (TPG)      |
| :                           |
|                             |
|                             |
|                             |
| :<br>No. 10 Civ. 4101 (TPG) |
| •<br>:                      |
|                             |
|                             |
|                             |

| BLUE ANGEL CAPITAL I LLC,                                                            |                                        |
|--------------------------------------------------------------------------------------|----------------------------------------|
| Plaintiff,                                                                           | No. 10 Civ. 4782 (TPG)                 |
| - against -                                                                          |                                        |
| THE REPUBLIC OF ARGENTINA,                                                           |                                        |
| Defendant.                                                                           |                                        |
| AURELIUS CAPITAL MASTER, LTD., and AURELIUS OPPORTUNITIES FUND II, LLC,  Plaintiffs, | :<br>:<br>:<br>: No. 10 Civ. 8339<br>: |
| - against -                                                                          | •                                      |
| THE REPUBLIC OF ARGENTINA,                                                           |                                        |
| Defendant.                                                                           | :                                      |
| Y                                                                                    |                                        |

WHEREAS on August 1, 2011, the Court issued an Order of Attachment ("Attachment Order") upon the application of Plaintiffs Aurelius Capital Master, Ltd., Aurelius Capital Partners, LP, ACP Master, Ltd., Aurelius Opportunities Fund II, LLC and Blue Angel Capital I LLC (collectively "Plaintiffs"); and

WHEREAS on August 2, 2011, Plaintiffs served the Attachment Order on the Federal Reserve Bank of New York (the "FRBNY"); and

WHEREAS on August 4, 2011, the Court held a conference regarding the Attachment Order; and

WHEREAS on August 8, 2011, Plaintiffs filed a Motion to Confirm Order of Attachment (the "Motion To Confirm"), returnable on August 29, 2011; and

WHEREAS on August 8, 2011, Plaintiffs filed a Motion for Expedited Discovery from the Republic of Argentina (the "Republic") and Banco Central de la República Argentina ("BCRA") (the "Discovery Motion"), returnable on August 18, 2011; and

WHEREAS on August 8, 2011, Plaintiffs served a subpoena on the FRBNY (the "FRBNY Subpoena") and a subpoena on Citibank, N.A. (the "Citibank Subpoena"), each of which seeks production of documents and testimony; and

WHEREAS on August 10, 2011, the FRBNY served a Garnishee's Statement in response to the Attachment Order stating, "The New York Fed does not hold property of the Republic, either now or on August 1, 2 and 3, 2011. Accordingly, the New York Fed does not have in its possession or custody any property specified in the Attachment Order";

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned counsel as follows:

- With respect to the FRBNY Subpoena, the date to respond or
  object to the request for documents is adjourned from August 15 to August 29, 2011, and
  the date for testimony is adjourned sine die.
- 2. With respect to the Citibank Subpoena, the date to respond or object to the request for documents is adjourned from August 15 to August 29, 2011, and the date for testimony is adjourned sine die.
- 3. Any memoranda of law and other papers in opposition to the Discovery Motion and Motion to Confirm shall be filed and served on or before September 1, 2011; any reply thereto shall be filed and served on or before September 21, 2011; and oral argument with respect to the Discovery Motion and Motion to Confirm shall be heard on a date to be set by the Court that is on or after September 22, 2011.
- 4. Nothing herein shall constitute a waiver of sovereign immunity nor consent to personal or subject matter jurisdiction.

## 5. This stipulation relates to scheduling only and is without prejudice

to the rights of all parties, which are expressly reserved.

Dated: New York, New York August 1 2011

CLEARY GOTTLIEB STEEN &

HAMILTON LLP

By: Jonathan I. Blackman

Carmine D. Boccuzzi Jr. Christopher P. Moore

One Liberty Plaza

New York, NY 10006

Telephone: (212) 225-2000

Attorneys for the Republic of Argentina

FRIEDMAN KAPLAN SEILER

& ADELMAN LLP

Edward A. Friedman Daniel B. Rapport Emily A. Stubbs Jeffrey C. Fourmaux

7 Times Square New York, NY 10036 Telephone: (212) 833-1100

Karen E. Wagner

James L. Kerr

450 Lexington Avenue

New York, NY 10017

Jennifer G. Newstead

Telephone: (212) 450-4000

Attorneys for Citibank, N.A.

DAVIS POLK & WARDWELL LLP

Attorneys for Plaintiffs

By:

SULLIVAN & CROMWELL LLP

Joseph E. Neuhaus Laurent Wiesel

Michael J. Ushkow 125 Broad Street New York, NY 10004 Telephone: (212) 558-4000

Attorneys for Banco Central de la

República Argentina

FEDERAL RESERVE BANK OF **NEW YORK** 

By:

Thomas C. Baxter, Jr. Michele Kalstein

33 Liberty Street

New York, NY 10045-0001 Telephone: (646) 720-5000

Attorneys for the Federal Reserve Bank of New York

1027886.5

## 5. This stipulation relates to scheduling only and is without prejudice

to the rights of all parties, which are expressly reserved.

Dated: New York, New York August / 2011 CLEARY GOTTLIEB STEEN & HAMILTON LLP By: Jonathan I. Blackman Carmine D. Boccuzzi Jr. Christopher P. Moore One Liberty Plaza New York, NY 10006 Telephone: (212) 225-2000 Attorneys for the Republic of Argentina SULLIVAN & CROMWELL LLP By: Joseph E. Neuhaus Laurent Wiesel Michael J. Ushkow 125 Broad Street New York, NY 10004 Telephone: (212) 558-4000 Attorneys for Banco Central de la República Argentina FEDERAL RESERVE BANK OF **NEW YORK** By: Thomas C. Baxter, Jr. Michele Kalstein 33 Liberty Street New York, NY 10045-0001

## FRIEDMAN KAPLAN SEILER & ADELMAN LLP

By:

Edward A. Friedman

Daniel B. Rapport

Emily A. Stubbs

Jeffrey C. Fourmaux

7 Times Square

New York, NY 10036

Telephone: (212) 833-1100

Attorneys for Plaintiffs

AVIS POLE WARDWELL LLP

Karen E. Wagner
Jennifer G. Newstead
James I Kerr
450 Lexington Avenue

New York, NY 10017 Telephone: (212) 450-4000

Attorneys for Citibank, N.A.

1027886.5

Telephone: (646) 720-5000

Bank of New York

Attorneys for the Federal Reserve

This stipulation relates to scheduling only and is without prejudice 5.

to the rights of all parties, which are expressly reserved.

Dated: New York, New York August \_\_, 2011 CLEARY GOTTLIEB STEEN & FRIEDMAN KAPLAN SEILER HAMILTON LLP & ADELMAN LLP By: By: Edward A. Friedman Jonathan I, Blackman Carmine D. Boccuzzi Jr. Daniel B. Rapport Christopher P. Moore Emily A. Stubbs Jeffrey C. Fourmaux One Liberty Plaza New York, NY 10006 7 Times Square Telephone: (212) 225-2000 New York, NY 10036 Telephone: (212) 833-1100 Attorneys for the Republic of Argentina Attorneys for Plaintiffs SULLIVAN & CROMWELL LLP DAVIS POLK & WARDWELL LLP By: By: Joseph E. Neuhaus Karen E. Wagner Laurent Wiesel Jennifer G. Newstead Michael J. Ushkow James L. Kerr 125 Broad Street 450 Lexington Avenue New York, NY 10004 New York, NY 10017 Telephone: (212) 558-4000 Telephone: (212) 450-4000 Attorneys for Banco Central de la Attorneys for Citibank, N.A. República Argentina

FEDERAL RESERVE BANK OF **NEW YORK** 

Thomas C. Baxter, Jr.

Michele Kalstein

33 Liberty Street New York, NY 10045-0001 Telephone: (646) 720-5000

Attorneys for the Federal Reserve Bank of New York

SO ORDERED this day of August, 2011.

Thomas P. Griesa, U.S.D.J.